

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### News in headlines:

- Gold Heads for Third Weekly Advance as Inflation, Fed in Focuss
- Oil nudges up, set for biggest weekly loss since March on possible Iran supplies
- Oil falls 2% on possible return of Iranian supply

#### Chart of the day:



The day trend in GOLD is indicating sideways to upside move and breaking the trendline resistance with good volume so one can go long it.

#### Technical View:

- Bullion: Day trend is indicating sideways move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	49089	48877	48693	48481	48297	48085	47901	SIDEWAYS
SILVER	73727	73133	72719	72125	71711	71117	70703	AT RESISTANCE
BULLEX	15435	15354	15301	15220	15167	15086	15033	AT RESISTANCE

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4825	4762	4657	4594	4489	4426	4321	AT SUPPORT
NATURALGAS	223.0	220.7	217.1	214.8	211.2	208.9	205.3	AT SUPPORT

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	197.7	195.1	191.4	188.7	185.0	182.4	178.7	AT SUPPORT
NICKEL	1305.0	1293.3	1272.5	1260.8	1240.0	1228.3	1207.5	DOWNTREND
ZINC	236.4	234.8	233.1	231.5	229.8	228.2	226.5	AT SUPPORT
COPPER	777.8	772.3	761.8	756.3	745.8	740.3	729.8	DOWNTREND
LEAD	176.8	175.5	174.6	173.3	172.3	171.0	170.1	SIDEWAYS
METLDEX	15286.3	15211.7	15096.3	15021.7	14906.3	14831.7	14716.3	AT SUPPORT

Important Data Today:

- **USD 7:15PM Flash Manufacturing PMI**

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